



BUDGET SPEECH



2026

BUDGET DEFICIT

CONSOLIDATED BUDGET DEFICIT

4% of GDP
in 2026/27

TOTAL GOVERNMENT EXPENDITURE

R2.67
TRILLION

GDP GROWTH FORECAST

1.6%
in 2026



REVENUE AND EXPENDITURE

Tax revenue up by

R21.3
BILLION

3.4%
R2.3M

R46 000
3.4%

Personal income tax adjustment
VAT registration threshold for
small business

New annual tax-free savings limit
Increase on alcohol, tobacco
and fuel costs

SOCIAL DEVELOPMENT

R292.8
Billion

Old-age grants	R2 400 (+R80)
Social relief and distress grant	R370
Child-support grant	R580 (+R20)
Foster care grant	R1 290 (+R40)
War veterans grant	R2 420 (+R80)

26.5 million beneficiaries

DIVISION OF NATIONAL REVENUE

R951,7 billion
for national government (48.9%)

R810.5 billion
for provinces (41.7%)

R182,3 billion
for municipalities (9.4%)

BASIC EDUCATION

R22.7
Billion

R9.9 Billion to employee compensation

R12.8 billion for early childhood development grant

Meals provision for **9.9 million**
learners in 20 000 schools

13.6 million school children supported

GENERAL PUBLIC SERVICES

R86.9 Billion
to support free basic services

R27.7 Billion
to reform metro services in
electricity, water, sanitation and solid waste

R1 trillion
expenditure towards
public-sector infrastructure



PEACE AND SECURITY

R291.2
Billion
by 2028/29

R990 million to Border Management Authority

R1 billion to the police service

R1 billion to the SANDF

R883.8 million to the Office of the Chief Justice

R687 million to increase capacity in the judiciary



Standard Bank

The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06). Authorised financial services and registered credit provider (NCRCP15).

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